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Ron Scott, President of Maritime Tidal Energy Corporation (MTEC) of Halifax and Martin Wright, Managing Director of Marine Current Turbines (MCT) of Bristol, England, have announced a Memorandum of Understanding (MOU) between the two companies for the purposes of developing electrical power from in-stream current turbines in the Bay of Fundy.

“This is an important development for Nova Scotia and the Maritimes”, said Mr. Scott. “MCT is a clear leader in the field, and we are privileged to be working jointly for the development of tidal power using turbines in the Bay of Fundy.”

MTEC and MCT will shortly be submitting a proposal to the Nova Scotia Department of Energy in response to the government’s request for In-Stream Tidal Energy in a Demonstration Project.

“Marine Current Turbines has built the biggest in-stream turbine ever, with a capacity of 1.2 megawatts,” said Mr. Wright. “We will be installing this Demonstration Unit in Strangford Lough, Northern Ireland in the immediate future. The company is building on its previous work with the SeaFlow project in the Bristol Channel which generated power in a successful pilot project. The unit to be installed in Northern Ireland includes twin rotors and a central support column anchored to the seabed. Extensive environmental monitoring will be conducted, and we expect a similar process in the Bay of Fundy.”

“We believe that we will become a frontrunner in terms of in-stream tidal power development for the Bay of Fundy, and eventually elsewhere in the Atlantic Provinces and North America,” said Mr. Scott. “This is a golden opportunity for Nova Scotia to provide the lead in renewable energy generation, moving away from carbon based fuel systems.” The MTEC/MCT proposal will be submitted to the NS Department of Energy in November.

Maritime Tidal Energy Corporation is a Nova Scotia ocean resources company with a particular interest in the electric power potential of Bay of Fundy tides. Its directors have expertise in mechanical and civil engineering, marine structures, oceanography and modelling.

For further information, contact Mr. Ron Scott at 902-423-5000 or via the company’s website: www.maritimetidal.com